

ANNOUNCEMENT OF A CALL TO SHAREHOLDERS AND HOLDERS OF REGISTERED SHARES OF PZU SA
TO SUBMIT THE COMPANY SHARE DOCUMENTS TO BE REPLACED WITH NEW ONES
in connection with the change of the nominal value of the shares

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna with its registered office in Warsaw (PZU SA or Company), in connection with the fact that the Company's share documents became outdated as a result of the 1:10 split of all of the Company's shares and reduction of the nominal value of PZU SA's shares from PLN 1 to PLN 0.10 without changing the Company's share capital, and consequently increase of the number of the Company's shares, acting pursuant to the provisions of Article 358 of the Commercial Company Code, hereby summons all shareholders and holders of the registered shares of PZU SA to submit their share documents to one of the attorneys-in-fact appointed by the Company: 1) attorney-at-law Marta Ślusarska-Gajek, 2) legal counsel Agnieszka Klama, of the "Gajek i Wspólnicy. Adwokaci i radcowie prawni" sp.k. Law Firm in Warsaw (00-103) at ul. Królewska 16, Floor 8 of the Saski Crescent building, on business days (Monday through Friday) during the law firm's business hours (9:00 - 17:00) to be replaced with new ones, by 10 December 2015. Failure to submit the share documents in the aforementioned place by the deadline specified in this announcement shall result in cancellation of the existing share documents pursuant to Article 358 of the Commercial Company Code.

/For PZU SA/
