



Date of preparation: **2015-11-24**

Issuer's abbreviated name: PZU SA

Current Report No. 92/2015

Subject: **KDPW's resolution in the matter of splitting the Company's shares**

Legal basis: **Other regulations**

Body of the report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA", "Company") hereby announces that on 24 November 2015 the Management Board of the National Depository for Securities (Krajowy Depozyt Papierów Wartościowych S.A., "KDPW"), based on PZU SA's application, adopted Resolution No. 789/15 in the matter of setting 30 November 2015 as the date of split of 86,348,289 shares of the Company with the nominal value of PLN 1 each into 863,482,890 shares of the Company with the nominal value of PLN 0.10 each, in connection with Resolution No. 35/2015 of the Company's Ordinary Shareholder Meeting of 30 June 2015 in the matter of splitting the shares and amending the Articles of Association of PZU SA.

Consequently, as of 30 November 2015, on the regulated market there will be traded 863,482,890 shares of PZU SA with the nominal value of PLN 0,10 each, designated by the code PLPZU0000011.

Legal basis: § 118 Section 3 of the Detailed Rules for Exchange Trading in the UTP system.