

PRIME MINISTER'S OFFICE

STATE TREASURY DEPARTMENT

Warsaw, 6 February 2018

DSKP.WNI.282.1.2.2018.KŚ

Mr. Paweł Surówka

President of the Management Board

Powszechny Zakład Ubezpieczeń S.A.

Demand to supplement the agenda of the Extraordinary Shareholder Meeting convened for 27 February 2018

Acting on the basis of the power-of-attorney granted by the Prime Minister on 11 January 2018¹ on behalf of the State Treasury as a shareholder of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA", "Company"), pursuant to Article 401 § 1 of the Commercial Company Code and § 11 Section 1 of the Company's Articles of Association, I hereby request that the agenda of the PZU SA ESM convened for 27 February 2018, announced on 29 January 2018, be supplemented, by adding, after Item 4 of the agenda, Item 5 with the following wording: "5. Adopt a resolution to determine the number of PZU SA Supervisory Board Members." (the existing Item 5 of the agenda becomes Item 6).

Director

State Treasury Department

Mateusz Berger

Attachments:

Draft resolution of the PZU SA ESM to determine the number of PZU SA Supervisory Board Members.

¹ Ref. no. DSKP.WOP.5112.1.2018.DL

RESOLUTION NO. .../2018

ADOPTED BY THE EXTRAORDINARY SHAREHOLDERS MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

on 2018

to set the number of PZU SA Supervisory Board Members

Pursuant to Article 385 § 1 of the Commercial Company Code and § 20 Section 1 of the PZU SA Articles of Association, the Extraordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The number of PZU SA Supervisory Board Members is hereby set at (.....) persons, including (.....) Supervisory Board Members appointed by the Shareholder Meeting and one Supervisory Board Member appointed by the State Treasury pursuant to § 20 Section 7 of the PZU SA Articles of Association.

§ 2

Resolution No. 3/2016 of the Extraordinary Shareholder Meeting of PZU SA adopted on 7 January 2016 to set the number of Supervisory Board Members is hereby revoked.

§ 3

The Resolution shall come into force on the date of its adoption.

..... valid votes on shares (...% of the share capital) were cast.

The above Resolution was adopted with votes in favor, votes against and votes abstaining.

Chairman

of the Extraordinary Shareholder Meeting of PZU SA