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Issuer's abbreviated name: PZU SA

Current Report 46/2017

Subject: **Announcement on convening the Ordinary Shareholder Meeting of PZU SA and draft resolutions**

Legal basis: Article 56 Section 1 Item 2 of the Act on Offerings – current and periodic information

Body of the report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna with its registered office in Warsaw ("**PZU SA**", "**Company**"), acting pursuant to Article 399 § 1 in conjunction with Article 395 § 1 of the Commercial Company Code, Article 402¹ of the Commercial Company Code and § 10 sec. 1 and 5 of the Company's Articles of Association, hereby convenes the Ordinary Shareholder Meeting of PZU SA to be held on 29 June 2017 at 11:00 a.m. in the Company's registered office in Warsaw at Al. Jana Pawła II 24, 00-133 Warsaw, with the following detailed agenda:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairperson of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and that it is capable of adopting resolutions.
4. Accept the agenda.
5. Review the financial statements of PZU SA for the financial year ended 31 December 2016.
6. Review the Management Board's report on the activity of PZU SA in 2016.
7. Review the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the financial year ended 31 December 2016.
8. Review the Management Board's report on the activity of the PZU SA Group in 2016.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the financial year ended 31 December 2016, the Management Board's report on the activity of PZU SA in 2016 and the Management Board's motion to distribute the net profit earned by PZU SA in the financial year ended 31 December 2016.
10. Review the report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2016.
11. Approve the financial statements of PZU SA for the financial year ended 31 December 2016.
12. Approve the Management Board's report on the activity of PZU SA in 2016.
13. Approve the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the financial year ended 31 December 2016.
14. Approve the Management Board's report on the activity of the PZU SA Group in 2016.
15. Adopt a resolution in the matter of distribution of the net profit earned by PZU SA in the financial year ended 31 December 2016.

16. Adopt resolutions to discharge the PZU SA Management Board members on the performance of their duties in 2016.
17. Adopt resolutions to discharge the PZU SA Supervisory Board members on the performance of their duties in 2016.
18. Adjourn the Ordinary Shareholder Meeting.

Attached is the Management Board's announcement on convening the Ordinary Shareholder Meeting of PZU SA prepared in compliance with Article 402² of the Commercial Company Code and draft resolutions to be voted on during the meeting.

Legal basis: § 38 Section 1 Items 1 and 3 of the Regulation issued by the Finance Minister on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent.

Attachments:

File	Description
Ogłoszenie o zwołaniu Zwyczajnego Walnego Zgromadzenia PZU SA.pdf	Announcement of the Company's Management Board on convening the Company's Ordinary Shareholder Meeting for 29 June 2017 prepared in accordance with Article 402 ² of the Commercial Company Code.
Projekty uchwał Zwyczajnego Walnego Zgromadzenia PZU SA.pdf	Draft resolutions to be adopted by the Company's Ordinary Shareholder Meeting convened for 29 June 2017.

SIGNATURES OF THE COMPANY'S REPRESENTATIVES:

Date

Name

Position and function