



**ORDINARY SHAREHOLDER MEETING
OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA**

29 June 2017, 11:00 a.m.
Company's registered office in Warsaw
Al. Jana Pawła II 24
00-133 Warsaw

Agenda of the meeting:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairperson of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and that it is capable of adopting resolutions.
4. Accept the agenda.
5. Review the financial statements of PZU SA for the financial year ended 31 December 2016.
6. Review the Management Board's report on the activity of PZU SA in 2016.
7. Review the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the financial year ended 31 December 2016.
8. Review the Management Board's report on the activity of the PZU SA Group in 2016.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the financial year ended 31 December 2016, the Management Board's report on the activity of PZU SA in 2016 and the Management Board's motion to distribute the net profit earned by PZU SA in the financial year ended 31 December 2016.
10. Review the report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2016.
11. Approve the financial statements of PZU SA for the financial year ended 31 December 2016.
12. Approve the Management Board's report on the activity of PZU SA in 2016.
13. Approve the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the financial year ended 31 December 2016.
14. Approve the Management Board's report on the activity of the PZU SA Group in 2016.
15. Adopt a resolution in the matter of distribution of the net profit earned by PZU SA in the financial year ended 31 December 2016.
16. Adopt resolutions to discharge the PZU SA Management Board members on the performance of their duties in 2016.
17. Adopt resolutions to discharge the PZU SA Supervisory Board members on the performance of their duties in 2016.
18. Adopt a resolution to amend Resolution 4/2017 adopted by the Extraordinary Shareholder Meeting of Powszechny Zakład Ubezpieczeń Spółka Akcyjna on 8 February 2017 to define the rules for setting the compensation of Management Board Members of Powszechny Zakład Ubezpieczeń Spółka Akcyjna.
19. Amendments to the Company's Articles of Association.
20. Changes to the composition of the Supervisory Board.
21. Adjourn the Ordinary Shareholder Meeting.