



Date of preparation: **9 June 2016**

Issuer's abbreviated name: PZU SA

Current Report No. 27/2016

Subject: **Change in the agenda of the Ordinary Shareholder Meeting of PZU SA convened for 30 June 2016**

Legal basis: Article 56 Section 1 Item 2 of the Act on Offerings – current and periodic information

Body of the report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("Company", "PZU SA") hereby announces that on 9 June 2016, the Company received from the State Treasury of the Republic of Poland ("State Treasury"), as a shareholder representing over 5% of the Company's share capital, a demand to include in the agenda of the Company's Ordinary Shareholder Meeting convened for 30 June 2016 an item entitled "Changes to the Supervisory Board composition", along with a justification, submitted pursuant to Article 401 § 1 of the Commercial Company Code Act of 15 September 2000.

On the shareholder's demand the agenda of the Company's Ordinary Shareholder Meeting was amended through adding an item entitled "Make changes to the Supervisory Board composition" and, consequently, item 18 of the agenda has changed and the existing item 18 on the agenda has been marked with number 19.

Accordingly, the Company hereby announces the changed agenda of the meeting:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairperson of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and that it is capable of adopting resolutions.
4. Accept the agenda.
5. Review the financial statements of PZU SA for the financial year ended 31 December 2015.
6. Review the Management Board's report on the activity of PZU SA in 2015.
7. Review the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the financial year ended 31 December 2015.
8. Review the Management Board's report on the activity of the PZU SA Group in 2015.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the financial year ended 31 December 2015, the Management Board's report on the activity of PZU SA in 2015 and the Management Board's motion to distribute the net profit earned by PZU SA in the financial year ended 31 December 2015.
10. Review:
 - 1) the annual Report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2015, consisting of a summary of actions taken by the Supervisory Board and its committees and the Supervisory Board's self-assessment,
 - 2) report of the PZU SA Supervisory Board on its assessment of the operation of the compensation policy,
 - 3) assessment by the PZU SA Supervisory Board of the application of the Corporate Governance Rules for Regulated Institutions,
 - 4) concise assessment by the PZU SA Supervisory Board of the Company's standing, including an evaluation of the internal control system and the significant risk management system.
11. Approve the financial statements of PZU SA for the financial year ended 31 December 2015.
12. Approve the Management Board's report on the activity of PZU SA in 2015.

13. Approve the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the year ended 31 December 2015.
14. Approve the Management Board's report on the activity of the PZU SA Group in 2015.
15. Adopt a resolution in the matter of distribution of the net profit earned by PZU SA in the financial year ended 31 December 2015.
16. Adopt resolutions to discharge the PZU SA Management Board members on the performance of their duties in 2015.
17. Adopt resolutions to discharge the PZU SA Supervisory Board members on the performance of their duties in 2015.
- 18. Make changes to the Supervisory Board composition.**
- 19. Adjourn the Ordinary Shareholder Meeting.**

The PZU SA Management Board has attached the State Treasury's request to this report.

Legal grounds: § 38 Section 1 Item 4 of the Finance Minister's Regulation of 19 February 2009 on current and periodic information transmitted by securities issuers and conditions for acknowledgment of equivalence of information required by legal regulations of a non-member state.

Attachments:

File	Description
Wniosek Skarbu Państwa.pdf	State Treasury's motion.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY:

<i>Date</i>	<i>Name</i>	<i>Position and function</i>
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