



Date of preparation: **2016-06-02**

Issuer's abbreviated name: PZU SA

Current Report 26/2016

Subject: **Announcement on convening the Ordinary Shareholder Meeting of PZU SA and draft resolutions**

Legal basis: Article 56 Section 1 Item 2 of the Act on Offerings – current and periodic information

Body of the report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna with its registered office in Warsaw ("**PZU SA**", "**Company**"), acting pursuant to Article 399 § 1 in conjunction with Article 395 § 1 of the Commercial Company Code, Article 402¹ of the Commercial Company Code and § 10 sec. 1 and 5 of the Company's Articles of Association, hereby convenes the Ordinary Shareholder Meeting of PZU SA to be held on 30 June 2016 at 11:00 a.m. in the Company's registered office in Warsaw at Al. Jana Pawła II 24, 00-133 Warsaw, with the following detailed agenda:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairperson of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and that it is capable of adopting resolutions.
4. Accept the agenda.
5. Review the financial statements of PZU SA for the financial year ended 31 December 2015.
6. Review the Management Board's report on the activity of PZU SA in 2015.
7. Review the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the financial year ended 31 December 2015.
8. Review the Management Board's report on the activity of the PZU SA Group in 2015.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the financial year ended 31 December 2015, the Management Board's report on the activity of PZU SA in 2015 and the Management Board's motion to distribute the net profit earned by PZU SA in the financial year ended 31 December 2015.
10. Review:
 - 1) the annual Report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2015, consisting of a summary of actions taken by the Supervisory Board and its committees and the Supervisory Board's self-assessment,
 - 2) report of the PZU SA Supervisory Board on its assessment of the operation of the compensation policy,
 - 3) assessment by the PZU SA Supervisory Board of the application of the Corporate Governance Rules for Regulated Institutions,
 - 4) concise assessment by the PZU SA Supervisory Board of the Company's standing, including an evaluation of the internal control system and the significant risk management system.

11. Approve the financial statements of PZU SA for the financial year ended 31 December 2015.
12. Approve the Management Board's report on the activity of PZU SA in 2015.
13. Approve the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the year ended 31 December 2015.
14. Approve the Management Board's report on the activity of the PZU SA Group in 2015.
15. Adopt a resolution in the matter of distribution of the net profit earned by PZU SA in the financial year ended 31 December 2015.
16. Adopt resolutions to discharge the PZU SA Management Board members on the performance of their duties in 2015.
17. Adopt resolutions to discharge the PZU SA Supervisory Board members on the performance of their duties in 2015.
18. Adjourn the Ordinary Shareholder Meeting.

Attached hereto, the Company's Management Board provides its announcement on convening the PZU SA Ordinary Shareholder Meeting made in compliance with Article 402² of the Commercial Company Code and draft resolutions to be voted on during the meeting.

Legal basis: § 38 Section 1 Items 1 and 3 of the Finance Minister's Regulation of 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent.

Attachments:

File

Ogłoszenie o zwołaniu Zwyczajnego Walnego Zgromadzenia PZU SA.pdf

Projekty uchwał Zwyczajnego Walnego Zgromadzenia PZU SA.pdf

Description

Announcement of the Company's Management Board on convening the Ordinary Shareholder Meeting pursuant to Article 402² of the Commercial Company Code.

Draft resolutions to be adopted by the PZU SA OSM.