



**ORDINARY SHAREHOLDER MEETING
OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA
30 June 2015, 11:00 AM**

*Company's registered office in Warsaw
al. Jana Pawła II 24, 00-133 Warsaw*

Agenda:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairperson of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and that it is capable of adopting resolutions.
4. Accept the agenda.
5. Review the financial statements of PZU SA for the year ended 31 December 2014.
6. Review the Management Board's report on the activity of PZU SA in 2014.
7. Review the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the year ended 31 December 2014.
8. Review the Management Board's report on the activity of the PZU SA Group in 2014.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the year ended 31 December 2014, the Management Board's report on the activity of PZU SA in 2014 and the Management Board's motion to distribute the net profit earned by PZU SA in the financial year ended 31 December 2014.
10. Review the report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2014.
11. Approve the financial statements of PZU SA for the year ended 31 December 2014.
12. Approve the Management Board's report on the activity of PZU SA in 2014.
13. Approve the consolidated financial statements of the PZU SA Group prepared according to International Financial Reporting Standards for the year ended 31 December 2014.
14. Approve the Management Board's report on the activity of the PZU SA Group in 2014.
15. Adopt a resolution in the matter of distribution of the net profit earned by PZU SA in the year ended 31 December 2014.

16. Adopt resolutions to discharge the PZU SA Management Board members on the performance of their duties in 2014.
17. Adopt resolutions to discharge the PZU SA Supervisory Board members on the performance of their duties in 2014.
18. Adopt resolutions to appoint PZU SA Supervisory Board members for the new term of office.
19. Adopt a resolution on a split of PZU SA shares and amendments to the Articles of Association of PZU SA.
20. Present information on PZU SA's application of the Corporate Governance Rules for Regulated Institutions issued by the Polish Financial Supervision Authority and adopt for application the Corporate Governance Rules for Regulated Institutions.
21. Amendments to the Articles of Association of PZU SA.
22. Adjourn the Ordinary Shareholder Meeting.