

In reference to item 2. on the Agenda

RESOLUTION No. 1/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

on electing the Chairperson of the Ordinary Shareholder Meeting

Pursuant to Article 409 § 1 of the Code of Commercial Companies and § 17 Section 2 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The PZU SA Ordinary Shareholder Meeting hereby resolves to elect Mr./Ms. as the Chairperson of the Ordinary Shareholder Meeting.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

In reference to item 4. on the Agenda

RESOLUTION No. 2/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

on accepting the agenda for the Ordinary Shareholder Meeting

The Ordinary Shareholder Meeting of PZU SA hereby resolves as follows on 17 June 2014:

§ 1

The following agenda of the Ordinary Shareholder Meeting is hereby accepted:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairperson of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and is capable of adopting resolutions.
4. Adopt the agenda of the Ordinary Shareholder Meeting.
5. Review the financial statements of PZU SA for the year ended 31 December 2013.
6. Review the Management Board's report on the activity of PZU SA in 2013.
7. Review the consolidated financial statements of the PZU SA Capital Group consistent with the International Financial Reporting Standards for the year ended 31 December 2013.
8. Review the Management Board's report on the activity of the PZU SA Capital Group in 2013.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the year ended 31 December 2013, the Management Board's report on the activity of PZU SA in 2013 and the Management Board's motion to distribute PZU SA's net profit for the financial year ended 31 December 2013.
10. Review the report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2013.
11. Approve the PZU SA financial statements for the year ended 31 December 2013.
12. Approve the Management Board's report on the activity of PZU SA in 2013.
13. Approve the consolidated financial statements of the PZU SA Capital Group consistent with the International Financial Reporting Standards for the year ended 31 December 2013.
14. Approve the Management Board's report on the activity of the PZU SA Capital Group in 2013.
15. Adopt resolution in the matter of distribution of the net profit earned by PZU SA for the year ended 31 December 2013.
16. Adopt resolutions to grant a discharge to members of the PZU SA Management Board on the performance of their duties in 2013.
17. Adopt resolutions to grant a discharge to members of the PZU SA Supervisory Board on the performance of their duties in 2013.
18. Adopt resolutions to make changes to the composition of the Company's Supervisory Board.
19. Adjourn the Ordinary Shareholder Meeting.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

In reference to item 11. on the Agenda

RESOLUTION No. 3/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to approve the financial statements of PZU SA for the financial year ended 31 December 2013

Pursuant to Article 395 § 2 Item 1 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

Following a review, the Ordinary Shareholder Meeting of PZU SA hereby approves the "Financial statements of PZU SA for the year ended on 31 December 2013" comprising:

- 1) balance sheet prepared as at 31 December 2013 showing total assets and liabilities of PLN 30,136,572 thousand (say: thirty billion one hundred thirty six million five hundred seventy two thousand Polish zloty),
- 2) technical non-life insurance account for the period from 1 January to 31 December 2013 showing the technical result to be transferred to the non-technical profit and loss account in the amount of PLN 1,061,855 thousand (one billion sixty one million eight hundred fifty five thousand Polish zloty),
- 3) non-technical profit and loss account for the period from 1 January to 31 December 2013, showing a net profit of PLN 5,106,345 thousand (five billion one hundred six million three hundred forty five thousand Polish zloty),
- 4) statement of changes in equity showing a decrease in equity during the financial year ended 31 December 2013 by the amount of PLN 1,192,820 thousand (one billion one hundred ninety two million eight hundred twenty thousand Polish zloty),
- 5) cash flow statement showing an increase in cash during the financial year ended 31 December 2013 by PLN 33,397 thousand (thirty three million three hundred ninety seven thousand Polish zloty),
- 6) notes to the financial statements for the financial year ended 31 December 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

In reference to item 12. on the Agenda

RESOLUTION No. 4/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to approve the Management Board's report on the activity of PZU SA in 2013

Pursuant to Article 395 § 2 Item 1 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The PZU SA Ordinary Shareholder Meeting, following a review, hereby approves the Management Board report on the activity of PZU SA in 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

In reference to item 13. on the Agenda

RESOLUTION No. 5/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to approve the consolidated financial statements of the PZU SA Capital Group consistent with the International Financial Reporting Standards for the year ended 31 December 2013

Pursuant to Article 395 § 5 of the Code of Commercial Companies, in connection with Article 63c Section 4 of the Accounting Act of 29 September 1994, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA, after a review, hereby approves the consolidated financial statements of the PZU SA Capital Group for the year ended 31 December 2013 prepared in compliance with International Financial Reporting Standards, comprising:

- 1) consolidated statement of financial position prepared as at 31 December 2013 showing total assets and liabilities of PLN 62,362,421 thousand (sixty two billion three hundred sixty two million four hundred twenty one thousand Polish zloty),
- 2) consolidated profit and loss account for the period from 1 January to 31 December 2013, showing a net profit of PLN 3,295,113 thousand (three billion two hundred ninety five million one hundred thirteen thousand Polish zloty),
- 3) consolidated statement of comprehensive income for the period from 1 January to 31 December 2013, showing total comprehensive income of PLN 3,190,603 thousand (three billion one hundred ninety million six hundred three thousand Polish zloty),
- 4) statement of changes in consolidated equity for the period from 1 January to 31 December 2013 showing a reduction in equity by PLN 1,141,482 thousand (one billion one hundred forty one million four hundred eighty two thousand Polish zloty),
- 5) consolidated cash flow statement for the period from 1 January to 31 December 2013 showing an increase in cash in the amount of PLN 411,680 thousand (four hundred eleven million six hundred eighty thousand Polish zloty),
- 6) notes including information on the accepted accounting policy and other notes and explanations.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

In reference to item 14. on the Agenda

RESOLUTION No. 6/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to approve the Management Board's report on the activity of the PZU SA Capital Group in 2013.

Pursuant to Article 395 § 5 of the Code of Commercial Companies, in connection with Article 55 of the Accounting Act of 29 September 1994, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby approves the Management Board's report on the PZU Capital Group's activity in 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

In reference to item 15. on the Agenda

RESOLUTION No. 7/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to adopt a resolution to distribute PZU SA's net profit for the year ended 31 December 2013.

Pursuant to Article 395 § 2 Item 2 of the Code of Commercial Companies and § 18 Item 2 and § 36 of the PZU SA Articles of Association, in connection with Article 348 § 1 of the Code of Commercial Companies, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

1. PZU SA's net profit for the year ended 31 December 2013 in the amount of PLN 5,106,344,519.55 (five billion one hundred six million three hundred forty four five hundred ninety Polish zloty and 55/100) is hereby distributed as follows:
 - a) the amount of PLN 4,663,024,200.00 (four billion six hundred sixty three million twenty four thousand two hundred Polish zloty), that is PLN 54.00 (fifty four Polish zloty) per share shall be distributed as a dividend, subject to sec. 2;
 - b) the amount of PLN 433,320,319.55 (four hundred thirty three million three hundred twenty thousand three hundred nineteen Polish zloty and 55/100) shall be allocated to the reserve capital;
 - c) PLN 10,000,000.00 (ten million Polish zloty) shall be allocated to the Company Social Benefits Fund (ZFŚS).
2. Taking into account the payout of the interim dividend on 19 November 2013 in the amount of PLN 1,727,046,000.00 (one billion seven hundred twenty seven million forty six thousand Polish zloty), that is PLN 20.00 (twenty Polish zloty) per share, the remaining portion of the dividend to be paid for the year ended 31 December 2013 is PLN 2,935,978,200.00 (two billion nine hundred thirty five million nine hundred seventy eight thousand two hundred Polish zloty, that is PLN 34.00 (thirty four Polish zloty) per share.

§ 2

1. The date used to prepare the list of shareholders eligible to receive the dividend mentioned in § 1 section 2 (record date) is hereby set for 17 September 2014.
2. The following payment dates for the remaining part of the dividend mentioned in referred to in § 1 section 2 are hereby set:
 - 1) PLN 1,467,989,100.00 (one billion four hundred sixty seven million nine hundred eighty nine thousand and one hundred Polish zloty), that is PLN 17.00 (seventeen Polish zloty) per share on 8 October 2014;
 - 2) PLN 1,467,989,100.00 (one billion four hundred sixty seven million nine hundred eighty nine thousand and one hundred Polish zloty), that is PLN 17.00 (seventeen Polish zloty) per share on 15 January 2015.

§ 3

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

In reference to item 16. on the Agenda

RESOLUTION No. 8/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Przemysław Dąbrowski on the performance of his duties in the PZU SA Management Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Przemysław Dąbrowski on the performance of his duties in the PZU SA Management Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 9/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Andrzej Klesyk on the performance of his duties in the PZU SA Management Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Andrzej Klesyk on the performance of his duties in the PZU SA Management Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 10/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Dariusz Krzewina on the performance of his duties in the PZU SA Management Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Dariusz Krzewina on the performance of his duties in the PZU SA Management Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 11/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Bogusław Skuza on the performance of his duties in the PZU SA Management Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Bogusław Skuza on the performance of his duties in the PZU SA Management Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 12/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Barbara Smalska on the performance of her duties in the PZU SA Management Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The PZU SA Ordinary Shareholder Meeting hereby discharges Barbara Smalska on the performance of her duties in the PZU SA Management Board for the period in which she discharged this function in the 2013 financial year.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 13/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Tomasz Tarkowski on the performance of his duties in the PZU SA Management Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Tomasz Tarkowski on the performance of his duties in the PZU SA Management Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 14/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Ryszard Trepczyński on the performance of his duties in the PZU SA Management Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Ryszard Trepczyński on the performance of his duties in the PZU SA Management Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

In reference to item 17. on the Agenda

RESOLUTION No. 15/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Zbigniew Cwiąkański on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Zbigniew Cwiąkański on the performance of his duties in the PZU SA Supervisory Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 16/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Dariusz Daniluk on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Dariusz Daniluk on the performance of his duties in the PZU SA Supervisory Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 17/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Zbigniew Derdziuk on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Zbigniew Derdziuk on the performance of his duties in the PZU SA Supervisory Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 18/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Dariusz Filar on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Dariusz Filar on the performance of his duties in the PZU SA Supervisory Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 19/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Włodzimierz Kiciński on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Włodzimierz Kiciński on the performance of his duties in the PZU SA Supervisory Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 20/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Waldemar Maj on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Waldemar Maj on the performance of his duties in the PZU SA Supervisory Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 21/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Alojzy Nowak on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Alojzy Nowak on the performance of his duties in the PZU SA Supervisory Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 22/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Maciej Piotrowski on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Maciej Piotrowski on the performance of his duties in the PZU SA Supervisory Board for the period in which he performed this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA

RESOLUTION No. 23/2014

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

ON 17 JUNE 2014

to grant a discharge to Tomasz Zganiacz on the performance of his duties in the PZU SA Supervisory Board in 2013

Pursuant to Article 395 § 2 Item 3 of the Code of Commercial Companies and § 18 Item 1 of the PZU SA Articles of Association, the Ordinary Shareholder Meeting of PZU SA hereby resolves as follows:

§ 1

The Ordinary Shareholder Meeting of PZU SA hereby grants a discharge to Tomasz Zganiacz on the performance of his duties in the PZU SA Supervisory Board for the period of his performance of this function in the financial year 2013.

§ 2

This resolution takes force on the date of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA