



Date of preparation: **20 May 2014**

Issuer's abbreviated name: PZU SA

Current Report No. 32/2014

Subject: **Announcement of convening the Ordinary Shareholder Meeting of PZU SA and draft resolutions**

Legal basis: **Art. 56 section 1 sub-section 2 of the Act on Offerings - Current and Periodic Information**

Body of the report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA", „Company”), pursuant to art. 399 § 1 of the Act of 15 September 2000 entitled the Commercial Company Code („CCC”) in conjunction with art. 395 § 1 of CCC, art. 402¹ of CCC and § 10 section 1 and 5 of the Company's Articles of Association convenes for 17 June 2014, at 12:00 a.m. the Ordinary Shareholder Meeting of the Company („OSM”), to be held in Warsaw at the Company's Headquarters on al. Jana Pawła II 24, with the detailed agenda of the OSM:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairman of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and that it is capable of adopting resolutions.
4. Accept the agenda of the Ordinary Shareholder Meeting.
5. Review PZU SA's financial statements for the year ended 31 December 2013.
6. Review the Management Board's report on the activity of PZU SA in 2013.
7. Review the consolidated financial statements of the PZU SA Capital Group compliant with the International Financial Reporting Standards for the year ended 31 December 2013.
8. Review the Management Board's report on the activity of the PZU SA Capital Group in 2013.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the year ended 31 December 2013, the Management Board's report on the activity of PZU SA in 2013 and the Management Board's motion to distribute the net profit earned by PZU SA for the financial year ended 31 December 2013.
10. Review the report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2013.
11. Approve PZU SA's financial statements for the year ended 31 December 2013.
12. Approve the Management Board's report on the activity of PZU SA in 2013.
13. Approve the consolidated financial statements of the PZU SA Capital Group compliant with the International Financial Reporting Standards for the year ended 31 December 2013.
14. Approve the Management Board's report on the activity of the PZU SA Capital Group in 2013.
15. Adopt resolution in the matter of distribution of the net profit earned by PZU SA for the year ended 31 December 2013.
16. Adopt resolutions to discharge the PZU SA Management Board members on the performance of their duties in 2013.
17. Adopt resolutions to discharge the PZU SA Supervisory Board members on the performance of their duties in 2013.
18. Close the Ordinary Shareholder Meeting.

Enclosed the Company's Management Board transmits the announcement by the Company's Management Board on convening the OSM effected in accordance with art. 402² CCC and draft resolutions that are to be discussed at the meeting.

Legal basis: § 38 section 1 sub-sections 1 and 3 of the Regulation issued by the Finance Minister on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent.

Attachments

File	Description
Announcement of convening the OSM.pdf.	Announcement by the Company's Management Board of convening the Ordinary Shareholder Meeting pursuant to art. 402 ² of the Commercial Company Code.
Draft resolutions of the OSM.pdf	Draft resolutions of the OSM.