



Date of preparation: **28 May 2014**

Issuer's abbreviated name: PZU SA

**Current Report No. 35/2014**

Subject: **Change of the agenda of the Ordinary Shareholder Meeting of PZU SA convened for 17 June 2014**

Legal basis: **Art. 56 section 1 sub-section 2 of the Act on Offerings - Current and Periodic Information**

Body of the report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna („Company”, „PZU SA”) reports that on 23 May 2014 the Company received a request from the State Treasury of the Republic of Poland („State Treasury”), as a shareholder representing more than 5% of the Company's share capital, to extend the agenda of the Company's Ordinary Shareholder Meeting convened for 17 June 2014, submitted pursuant to art. 401 § 1 of the Act of 15 September 2000 entitled the Commercial Company Code, to include item concerning changes to the composition of the Company's Supervisory Board.

According to the justification included in the State Treasury's request, including the foregoing item in the agenda will enable the State Treasury to effect changes to the Company's Supervisory Board for the purpose of strengthening corporate governance.

Accordingly, the Company publishes the amended agenda:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairman of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and that it is capable of adopting resolutions.
4. Accept the agenda of the Ordinary Shareholder Meeting.
5. Review PZU SA's financial statements for the year ended 31 December 2013.
6. Review the Management Board's report on the activity of PZU SA in 2013.
7. Review the consolidated financial statements of the PZU SA Capital Group compliant with the International Financial Reporting Standards for the year ended 31 December 2013.
8. Review the Management Board's report on the activity of the PZU SA Capital Group in 2013.
9. Review the Supervisory Board's report on the evaluation of the financial statements of PZU SA for the year ended 31 December 2013, the Management Board's report on the activity of PZU SA in 2013 and the Management Board's motion to distribute the net profit earned by PZU SA for the financial year ended 31 December 2013.
10. Review the report of the PZU SA Supervisory Board on the activity of the PZU SA Supervisory Board as a corporate body in 2013.
11. Approve PZU SA's financial statements for the year ended 31 December 2013.
12. Approve the Management Board's report on the activity of PZU SA in 2013.
13. Approve the consolidated financial statements of the PZU SA Capital Group compliant with the International Financial Reporting Standards for the year ended 31 December 2013.
14. Approve the Management Board's report on the activity of the PZU SA Capital Group in 2013.
15. Adopt resolution in the matter of distribution of the net profit earned by PZU SA for the year ended 31 December 2013.
16. Adopt resolutions to discharge the PZU SA Management Board members on the performance of their duties in 2013.

17. Adopt resolutions to discharge the PZU SA Supervisory Board members on the performance of their duties in 2013.
18. Adopt resolutions to make changes to the composition of the Company's Supervisory Board.
19. Close the Ordinary Shareholder Meeting.

Legal basis: § 38 section 1 sub-sections 4 of the Regulation issued by the Finance Minister on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent.