

.....
(place and date)

**Power of attorney granted by natural persons
to participate in the Ordinary Shareholder Meeting of
Powszechny Zakład Ubezpieczeń Spółka Akcyjna, seated in Warsaw
convened for 30 June 2011.**

I, the undersigned (full name), holding personal identity card no.
....., issued by,
residing at (address)
e-mail phone no.

hereby represent that I am a shareholder of Powszechny Zakład Ubezpieczeń Spółka Akcyjna, seated
in Warsaw ("PZU SA"), authorized under (say:) ordinary bearer shares of PZU
SA ("Shareholder")

and I hereby authorize:

Mr./Ms. (full name), holding
(specify type and number of the identity document)
phone no. , e-mail

*

or

..... (company / entity's name), seated in
....., at the address:
entered in under file no.
phone no. , e-mail

**

to represent me at the Ordinary Shareholder Meeting of PZU SA, convened for 30 June 2011 at 11.00
am in Warsaw in The Westin Warsaw Hotel at al. Jana Pawła II 21, and in particular to participate and
take the floor during the Ordinary Shareholder Meeting, to sign the attendance list and to vote on my
behalf under (say:.....) shares / under all shares***, according to the instructions on
how to vote attached to this power-of-attorney/at the proxy's discretion.**

The aforementioned proxy is authorized to represent the said Shareholder at the Ordinary
Shareholder Meeting also if the Ordinary Shareholder Meeting is adjourned.

The proxy is authorized / is not authorized*** to grant a further power-of-attorney.

.....
(full name)

* fill out if the power-of-attorney is given to a natural person,

** fill out if the power-of-attorney is given to a legal entity or an organizational unit without legal personality,

***delete as applicable.