

Announcement

In connection with the Ordinary Shareholder Meeting of Powszechny Zakład Ubezpieczeń SA to be convened on 30 June 2011, the State Treasury Minister intends to appoint the following persons to the Supervisory Board for the new term of office:

- Ms. Marzena Piszczek,
- Mr. Zbigniew Ćwiakalski,
- Mr. Krzysztof Dresler,
- Mr. Waldemar Maj,
- Mr. Zbigniew Derdziuk.

Mr. Zbigniew Derdziuk graduated from the Sociology Institute of the University of Warsaw. In 1996, he obtained his post-graduate diploma in organization and management and turn-around management from the ORGMASZ Institute for Industrial Organization and Management and the Swedish Management Group M-Gruppen. He has completed a number of training courses in finance and management.

Mr. Derdziuk has extensive experience in management and upper management positions. The positions he has held include: Director of the Analysis and Strategic Planning Department of Telewizja Polska SA, Deputy Director of the Marketing Department of Polski Bank Inwestycyjny, Deputy Director of the Promotion and Information Department of PKO BP SA, Director of the Management Board Office of Telewizja Familijna, Deputy CEO of Bank Pocztowy SA. He also has significant experience in state administration gained while holding such positions as Director of the Office of the Head of the Chancellery of the Sejm, Secretary of State in the Office of the Chairman of the Council of Ministers, including Deputy Head of the Office of the Chairman of the Council of Ministers, Minister – Member of the Council of Ministers, Chairman of the Permanent Committee of the Council of Ministers, Secretary of the Capital City of Warsaw. Since 2009, Mr. Derdziuk has been holding the position of President of the Social Security Institution (ZUS).

Furthermore, Mr. Derdziuk has extensive experience in holding the positions of supervisory board member in a number of companies, including: PKP Polskie Linie Kolejowe SA, Przedsiębiorstwo Robót Drogowo Mostowych in Tomaszów Lubelski, Metro Warszawskie, Bank Gospodarstwa Krajowego, Totalizator Sportowy sp. z o.o., PKO BP, OBOP, Postdata SA, Winuel SA.

Biographical notes on the other candidates proposed by the State Treasury, due to their performance of the duties of members of the PZU SA Supervisory Board of the current term of office, are available on PZU SA's website.