

2.2 PZU Group companies and associates

No.	Name of the entity	Registered office	Date of obtaining control / significant influence	% of the share capital and % of votes held directly or indirectly by PZU		Line of business and website
				June 30, 2024	December 31, 2023	
Consolidated insurance undertakings						
1	Powszechny Zakład Ubezpieczeń SA	Warsaw	n/a	n/a	n/a	Non-life insurance. https://www.pzu.pl/grupa-pzu/spolki/pzu-sa
2	Powszechny Zakład Ubezpieczeń na Życie SA	Warsaw	1991-12-18	100.00%	100.00%	Life insurance. https://www.pzu.pl/pl/grupa-pzu/spolki/pzu-zycie
3	Link4 Towarzystwo Ubezpieczeń SA	Warsaw	2014-09-15	100.00%	100.00%	Non-life insurance. https://www.link4.pl/
4	Towarzystwo Ubezpieczeń Wzajemnych Polski Zakład Ubezpieczeń Wzajemnych	Warsaw	2015-11-20	100.00%	100.00%	Non-life insurance. https://www.tuwpzuw.pl/
5	AB "Lietuvos draudimas"	Vilnius (Lithuania)	2014-10-31	100.00%	100.00%	Non-life insurance. http://www.ld.lt/
6	AAS "BALTA"	Riga (Latvia)	2014-06-30	100.00%	100.00%	Non-life insurance. http://www.balta.lv/
7	PRJSC IC "PZU Ukraine"	Kyiv (Ukraine)	2005-07-01	100.00%	100.00%	Non-life insurance. http://www.pzu.com.ua/
8	PRJSC IC "PZU Ukraine Life Insurance"	Kyiv (Ukraine)	2005-07-01	100.00%	100.00%	Life insurance. http://www.pzu.com.ua/
9	UAB "PZU Lietuva gyvybes draudimas"	Vilnius (Lithuania)	2004-04-08	99.34%	99.34%	Life insurance. https://pzugd.lt/
10	Polski Gaz Towarzystwo Ubezpieczeń Wzajemnych	Warsaw	2024-01-25	100.00%	n/a	Non-life insurance. https://polskigaztuw.pl/
11	Polski Gaz Towarzystwo Ubezpieczeń Wzajemnych na Życie	Warsaw	2024-01-25	100.00%	n/a	Life insurance. https://polskigaztuw.pl/pgtuwnz_oferta/
Consolidated companies – Pekao Group						
12	Bank Pekao SA	Warsaw	2017-06-07	20.02%	20.02%	Banking services. https://www.pekao.com.pl/
13	Pekao Bank Hipoteczny SA	Warsaw	2017-06-07	20.02%	20.02%	Banking services. http://www.pekaobh.pl/
14	Pekao Leasing sp. z o.o.	Warsaw	2017-06-07	20.02%	20.02%	Lease services. http://www.pekaoleasing.com.pl/
15	Pekao Investment Banking SA	Warsaw	2017-06-07	20.02%	20.02%	Brokerage services. http://pekaoib.pl/
16	Pekao Faktoring sp. z o.o.	Lublin	2017-06-07	20.02%	20.02%	Factoring services. https://www.pekaofaktoring.pl/
17	Pekao Towarzystwo Funduszy Inwestycyjnych SA	Warsaw	2017-12-11	20.02%	20.02%	Creation, representation and management of mutual funds. https://pekaotfi.pl/
18	Centrum Kart SA	Warsaw	2017-06-07	20.02%	20.02%	Auxiliary financial services. https://centrumkart.eu/
19	Pekao Financial Services sp. z o.o.	Warsaw	2017-06-07	46.81% ¹⁾	46.81% ¹⁾	Transfer agent. http://www.pekao-fs.com.pl/pl/
20	Pekao Direct sp. z o.o.	Kraków	2017-06-07	20.02%	20.02%	Call center services. https://www.pekaodirect.pl/

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Consolidated companies – Pekao Group – continued						
21	Pekao Property SA in liquidation	Warsaw	2017-06-07	20.02%	20.02%	Development activities.
22	FPB – Media sp. z o.o. in bankruptcy	Warsaw	2017-06-07	20.02%	20.02%	No business conducted.
23	Pekao Fundusz Kapitałowy sp. z o.o. in liquidation	Warsaw	2017-06-07	20.02%	20.02%	Business consulting.
24	Pekao Investment Management SA	Warsaw	2017-12-11	20.02%	20.02%	Asset management. https://pekaotfi.pl/o-nas/pekao-investment-mangament
25	PeUF sp. z o.o.	Warsaw	2021-07-20	20.02%	20.02%	Auxiliary financial activities.
Consolidated companies – Alior Bank Group						
26	Alior Bank SA	Warsaw	2015-12-18	31.93%	31.93%	Banking services. https://www.aliorbank.pl/
27	Alior Services sp. z o.o.	Warsaw	2015-12-18	31.93%	31.93%	Other activity supporting financial services, excluding insurance and pension funds.
28	Alior Leasing sp. z o.o.	Warsaw	2015-12-18	31.93%	31.93%	Lease services. https://www.aliorbank.pl/wlasna-dzialalnosc/alior-leasing.html
29	Meritum Services ICB SA	Gdańsk	2015-12-18	31.93%	31.93%	IT services.
30	Alior Towarzystwo Funduszy Inwestycyjnych SA	Warsaw	2015-12-18	31.93%	31.93%	Asset management services and management of Alior SFIO subfunds. https://www.aliortfi.com/
31	AL Finance sp. z o.o.	Katowice	2017-01-30	31.93%	31.93%	Agency activity.
32	Corsham sp. z o.o.	Warsaw	2019-02-04	31.93%	31.93%	Business consulting.
33	RBL_VC sp. z o.o.	Warsaw	2019-11-07	31.93%	31.93%	Venture capital fund management activities.
34	RBL_VC sp. z o.o. ASI SKA	Warsaw	2020-04-17	31.93%	31.93%	Activity of trusts, funds and similar financial institutions.
35	Alior Leasing Individual sp. z o.o.	Warsaw	2023-10-23	31.93%	31.93%	Finance lease
Consolidated companies – PZU Zdrowie Group						
36	PZU Zdrowie SA ²⁾	Warsaw	2011-09-02	100.00%	100.00%	Medical services. https://www.pzu.pl/pl/grupa-pzu/spolki/pzu-zdrowie
37	Centrum Medyczne Medica sp. z o.o.	Płock	2014-05-09	100.00%	100.00%	Medical services. https://www.plock.pzuzdrowie.pl/
38	Sanatorium Uzdrowskie “Krystynka” sp. z o.o.	Ciechocinek	2014-05-09	99.09%	99.09%	Hospital, physical therapy and spa services. http://www.sanatoriumkrystynka.pl/
39	Przedsiębiorstwo Świadczeń Zdrowotnych i Promocji Zdrowia ELVITA – Jaworzno III sp. z o.o.	Jaworzno	2014-12-01	100.00%	100.00%	Medical services. https://www.jaworzno.pzuzdrowie.pl/
40	Przedsiębiorstwo Usług Medycznych PROELMED sp. z o.o.	Łaziska Górne	2014-12-01	57.00%	57.00%	Medical services. http://www.proelmed.pl/
41	Centrum Medyczne Gamma sp. z o.o.	Warsaw	2015-09-08	100.00%	100.00%	Medical services. http://www.cmgamma.pl/

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Consolidated companies – PZU Zdrowie Group – continued						
42	Starówka sp. z o.o. ³⁾	Warsaw	2019-06-03	100.00%	100.00%	Medical services. https://zdrowie.pzu.pl/
43	Tomma Diagnostyka Obrazowa SA	Poznań	2019-12-09	100.00%	100.00%	Medical services. https://tomma.com.pl/
44	Bonus-Diagnosta sp. z o.o.	Poznań	2019-12-09	100.00%	100.00%	Medical services.
45	Boramed Centrum Medyczne sp. z o.o.	Warsaw	2023-05-31	100.00%	100.00%	Medical services. https://www.boramed.pl/
Consolidated companies – other companies						
46	Powszechne Towarzystwo Emerytalne PZU SA	Warsaw	1998-12-08	100.00%	100.00%	Management of pension funds. https://www.pzu.pl/pl/grupa-pzu/spolki/pte-pzu
47	PZU Centrum Operacji SA	Warsaw	2001-11-30	100.00%	100.00%	Auxiliary activity associated with insurance and pension funds. https://www.pzu.pl/grupa-pzu/spolki/pzu-centrumoperacji
48	Towarzystwo Funduszy Inwestycyjnych PZU SA	Warsaw	1999-04-30	100.00%	100.00%	Creation, representation and management of mutual funds. https://www.pzu.pl/pl/grupa-pzu/spolki/tfi-pzu
49	PZU Pomoc SA	Warsaw	2009-03-18	100.00%	100.00%	Provision of assistance services. https://www.pzu.pl/grupa-pzu/spolki/pzu-pomoc
50	PZU Finance AB (publ.) in liquidation	Stockholm (Sweden)	2014-06-02	100.00%	100.00%	Financial services.
51	PZU Finanse sp. z o.o.	Warsaw	2013-11-08	100.00%	100.00%	Financial and accounting services.
52	Tower Inwestycje sp. z o.o.	Warsaw	1998-08-27	100.00%	100.00%	Development activity, operation and lease of properties. https://www.pzu.pl/pl/grupa-pzu/spolki/tower-inwestycje
53	Ogrodowa-Inwestycje sp. z o.o.	Warsaw	2004-09-15	100.00%	100.00%	Buying, operating, renting and selling real estate. http://www.ogrodowainwestycje.pl/
54	Arm Property sp. z o.o.	Kraków	2014-11-26	100.00%	100.00%	Purchase and sale of real estate.
55	Ipsilon sp. z o.o.	Warsaw	2009-04-02	100.00%	100.00%	Provision of assistance services and medical services.
56	PZU Corporate Member Limited	London (United Kingdom)	2017-09-28	100.00%	100.00%	Investment activities.
57	PZU LAB SA	Warsaw	2011-09-13	100.00%	100.00%	Consulting and training services, development of technology innovation to support technical and procedural security processes and risk management. https://www.pzu.pl/pl/grupa-pzu/spolki/pzu-lab

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Consolidated companies – other companies – continued						
58	Omicron BIS SA	Warsaw	2014-08-28	100.00%	100.00%	No business conducted.
59	LLC SOS Services Ukraine	Kyiv (Ukraine)	2005-07-01	100.00%	100.00%	Assistance services.
60	PZU CASH SA	Warsaw	2017-09-15	100.00%	100.00%	Other monetary intermediation. https://www.pzu.pl/grupa-pzu/spolki/pzu-cash-sa
61	Tulare Investments sp. z o.o.	Warsaw	2017-09-15	100.00%	100.00%	No business conducted.
62	PZU Projekt 01 SA	Warsaw	2020-09-01	100.00%	100.00%	No business conducted.
63	UAB "B10 biurai"	Vilnius (Lithuania)	2023-03-14	100.00%	100.00%	Property management.
64	UAB "B10 apartamentai"	Vilnius (Lithuania)	2023-03-14	100.00%	100.00%	Property management.
Consolidated companies – Armatura Group						
65	Armatura Kraków SA	Kraków	1999-10-07	100.00%	100.00%	Production and sale of radiators and sanitary fittings and administration and management of the group. https://www.kfa.pl/
66	Aquaform Ukraine TOW in liquidation	Zhytomyr (Ukraine)	2015-01-15	100.00%	100.00%	No business conducted.
Consolidated companies – mutual funds						
67	PZU SFIO Universum	Warsaw	2009-12-15	n/a	n/a	Investment of funds collected from fund members.
68	PZU FIZ Sektor Nieruchomości 2	Warsaw	2011-11-21	n/a	n/a	as above
69	PZU FIZ Aktywów Niepublicznych BIS 1	Warsaw	2012-12-12	n/a	n/a	as above
70	PZU FIZ Aktywów Niepublicznych BIS 2	Warsaw	2012-11-19	n/a	n/a	as above
71	inPZU Inwestycji Ostrożnych	Warsaw	2018-04-10	n/a	n/a	as above
72	inPZU Obligacje Polskie	Warsaw	2018-04-10	n/a	n/a	as above
73	inPZU Akcje Polskie	Warsaw	2018-05-10	n/a	n/a	as above
74	inPZU Akcje Rynków Rozwiniętych	Warsaw	2018-05-10	n/a	n/a	as above
75	inPZU Obligacje Rynków Wschodzących	Warsaw	2018-05-10	n/a	n/a	as above
76	inPZU Akcje Rynków Wschodzących	Warsaw	2019-10-28	n/a	n/a	as above
77	inPZU Akcje Amerykańskie	Warsaw	2019-10-28	n/a	n/a	as above
78	inPZU Akcje CEEplus	Warsaw	2019-10-28	n/a	n/a	as above
79	PZU FIZ Legato	Warsaw	2021-08-11	n/a	n/a	as above
80	inPZU Akcje Rynku Surowców	Warsaw	2021-12-15	n/a	n/a	as above
81	inPZU Akcje Rynku Złota	Warsaw	2021-12-15	n/a	n/a	as above

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Consolidated companies – mutual funds – continued						
82	inPZU Akcje Sektora Zielonej Energii	Warsaw	2021-12-15	n/a	n/a	as above
83	inPZU Akcje Sektora Informatycznego	Warsaw	2021-12-15	n/a	n/a	as above
84	inPZU Akcje Sektora Nieruchomości	Warsaw	2021-12-15	n/a	n/a	as above
85	inPZU Akcje Europejskie	Warsaw	2021-12-15	n/a	n/a	as above
86	inPZU Obligacje Inflacyjne	Warsaw	2021-12-15	n/a	n/a	as above
87	PZU Akcji Globalnych Trendów	Warsaw	2023-04-12	n/a	n/a	as above
88	inPZU Akcje Sektora Biotechnologii	Warsaw	2023-09-07	n/a	n/a	as above
89	inPZU Akcje Sektora Cyberbezpieczeństwa	Warsaw	2023-09-07	n/a	n/a	as above
90	inPZU Sektora Technologii Kosmicznych	Warsaw	2023-09-07	n/a	n/a	as above
91	inPZU Akcje Sektora Zrównoważonej Gospodarki Wodnej	Warsaw	2023-09-07	n/a	n/a	as above
92	inPZU Zielone Obligacje	Warsaw	2023-09-07	n/a	n/a	as above
93	inPZU Obligacje Korporacyjne High Yield	Warsaw	2023-09-07	n/a	n/a	as above
94	inPZU Puls Życia 2070	Warsaw	2024-01-04	n/a	n/a	as above
Consolidated companies – special purpose vehicles of PZU FIZ Sektor Nieruchomości 2						
95	PH 3 sp. z o.o.	Warsaw	2011-01-28	100.00%	100.00%	Real property management.
96	PH 3 sp. z o.o. SKA	Warsaw	2011-01-28	100.00%	100.00%	Real property management.
97	Portfel Alliance Silesia I BIS sp. z o.o.	Warsaw	2013-03-29	100.00%	100.00%	Real property management.
98	Portfel Alliance Silesia III sp. z o.o.	Warsaw	2012-10-02	100.00%	100.00%	Real property management.
99	Portfel Alliance Silesia IV sp. z o.o.	Warsaw	2012-10-04	100.00%	100.00%	Real property management.
100	Portfel Alliance Silesia V sp. z o.o.	Warsaw	2012-10-08	100.00%	100.00%	Real property management.
101	Portfel Alliance Silesia VII sp. z o.o.	Warsaw	2012-10-04	100.00%	100.00%	Real property management.
102	Portfel PB 1 sp. z o.o.	Warsaw	2012-10-03	100.00%	100.00%	Real property management.
103	Portfel PB 2 sp. z o.o.	Warsaw	2012-10-08	100.00%	100.00%	Real property management.
104	Portfel PH 1 sp. z o.o.	Warsaw	2012-10-02	100.00%	100.00%	Real property management.
105	Portfel PH 2 sp. z o.o.	Warsaw	2012-10-08	100.00%	100.00%	Real property management.
106	EBP 1 sp. z o.o.	Warsaw	2018-09-28	100.00%	100.00%	Real property management.
107	EBP 2 sp. z o.o.	Warsaw	2012-07-11	100.00%	100.00%	Real property management.

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108	EBP 3 Sp. z o.o.	Warsaw	2012-07-13	100.00%	100.00%	Real property management.
109	Ogrody Lubicz sp. z o.o.	Kraków	2012-07-25	100.00%	100.00%	Real property management.
110	Portfel PM 1 sp. z o.o.	Warsaw	2012-10-09	100.00%	100.00%	Real property management.
111	3 PB 1 sp. z o.o.	Warsaw	2012-03-22	100.00%	100.00%	Real property management.
112	3 PB 1 sp. z o.o. SKA	Warsaw	2012-03-22	100.00%	100.00%	Real property management.
113	Portfel2 PH5 sp. z o.o.	Warsaw	2014-11-28	100.00%	100.00%	Real property management.
114	2 PB 1 sp. z o.o.	Warsaw	2011-12-13	100.00%	100.00%	Real property management.
115	2 PB1 sp. z o.o. SKA	Warsaw	2011-12-13	100.00%	100.00%	Real property management.
116	2 PB 2 sp. z o.o.	Warsaw	2012-02-08	100.00%	100.00%	Real property management.
117	2PB3 sp. z o.o.	Warsaw	2012-07-12	100.00%	100.00%	Real property management.
118	2PB4 sp. z o.o.	Warsaw	2012-07-11	100.00%	100.00%	Real property management.
119	2PB5 sp. z o.o.	Warsaw	2012-07-25	100.00%	100.00%	Real property management.
120	2 PM 1 sp. z o.o.	Warsaw	2014-03-28	100.00%	100.00%	Real property management.
121	2PM2 sp. z o.o.	Warsaw	2012-12-04	100.00%	100.00%	Real property management.
122	2 PM 3 sp. z o.o.	Warsaw	2014-08-13	100.00%	100.00%	Real property management.
123	2PM4 sp. z o.o.	Warsaw	2014-11-07	100.00%	100.00%	Real property management.
124	2 PM 5 sp. z o.o.	Warsaw	2014-11-07	100.00%	100.00%	Real property management.
Associates						
125	Sigma BIS SA	Warsaw	2019-10-03	34.00%	34.00%	Advertising activity. https://sigma-media.pl/
126	RUCH SA	Warsaw	2020-12-23	30.92%	30.92%	Retail sale of newspapers and stationery in specialized stores. https://ruch.com.pl/
127	Krajowy Integrator Płatności SA ⁴⁾	Poznań	2021-03-31	7.67%	7.67%	Other monetary intermediation. https://tpay.com/

¹⁾ PZU holds directly a 33.5% equity stake in Pekao Financial Services sp. z o.o., while Pekao holds 66.5%.

²⁾ On April 30, 2024, Centrum Medyczne Nowa 5 sp. z o.o. merged with PZU Zdrowie SA. The transaction did not affect the condensed interim consolidated financial statements of the PZU Group.

³⁾ On April 30, 2024, Starówka sp. z o.o. merged with PZU Zdrowie SA. The transaction will not affect the condensed interim consolidated financial statements of the PZU Group.

⁴⁾ Pekao's associate in which it holds a 38.33% stake. Therefore, the Management Board of PZU believes that PZU Group has a significant influence on this company.