



MINISTRY OF STATE ASSETS
UNDERSECRETARY OF STATE
Andrzej Śliwka

IK:746027

Warsaw, 31 August 2022

**Management Board of
Powszechny Zakład Ubezpieczeń S.A.
with its registered office in Warsaw**

Dear Sirs/Madams,

Acting on behalf of the State Treasury being a shareholder of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("Company"), pursuant to § 20 sec. 6 of the Company's Articles of Association and § 21 sec. 2 and 3 of the Company's Shareholder Meeting Bylaws, I propose Mr. Piotr Wachowiak as a candidate for a member of the Company's Supervisory Board.

Please be advised that the candidate has received a positive opinion of the Council for companies with State Treasury shareholding and state legal persons, referred to in Article 19 sec. 1 of the Act of 16 December 2016 on the on Rules for Managing State Property, and meets the requirements following from generally applicable laws.

Kind regards,
UNDERSECRETARY OF STATE
Andrzej Śliwka

Attachments:

1. copy of the power-of-attorney granted;
2. candidate's biographical note;
3. candidate's declarations prepared in accordance with the Company's template documents and declarations;

BIOGRAPHICAL NOTE

dr hab. Piotr Wachowiak, professor at SGH

rector of the Warsaw School of Economics, director of the Management Institute. Deputy Chairman of the Organization and Management Committee of the Polish Academy of Sciences, Chairman of the Conference of Rectors of Warsaw Universities, Deputy Chairman of the Conference of Rectors of Economic Universities.

He has had 31 years of experience with business practice, working in management positions in various organizations. Among others, he was Deputy Director of the Warsaw-Śródmieście Council Housing Board, Director of the Council Housing Department of the Warsaw-Central Municipality Office and Deputy Director of the Żoliborz District Board - member of the District Management Board, Chancellor of SGH, Vice-Dean of the SGH College of Management and Finance, Vice-Rector for Science and Management. He specializes in the management of human resources in an organization and corporate social responsibility. The field of his scientific research includes: personnel policy in companies operating in Poland, negotiations, measurement of intellectual capital in companies, knowledge management in businesses and corporate social responsibility

He is the author or co-author of numerous publications on negotiations, conflict resolution, management of human resources, leadership, measurement of intellectual capital and knowledge management in businesses and corporate social responsibility. The titles include: "Professional Manager. Skills for management roles", "Project Team Management", "Measurement of Intellectual Capital in Companies", "Strategic Management Concepts and Tools", "Functioning of a Business in a Market Economy", "Cultural and Personnel Issues in Internationalization of Enterprises", "Entrepreneurial Mindset and Economic Education", "Professional Presentation. Theory and Practice", "People in a Company. Theory and Practice", "Corporate Social Sensitivity. Analysis and Measurement". He also co-authored textbooks for high school courses: "Entrepreneurship Demystified" and "Economy Demystified". He was one of the authors of the core curriculum for the "Basics of Entrepreneurship" and "Practical Economics" high school courses.

Chairman of the Entrepreneurship Council of the President of the Republic of Poland. Vice-Chairman of the Economic Award Chapter of the President of Poland, Member of the "Teraz Polska" Foundation Chapter. Member of the Sustainable Development and Corporate Social Responsibility Team at the Ministry of Development Funds and Regional Policy, Head of the Task Force for the Social Responsibility of Universities, Member of the Work Plan and Development Council at the Ministry of Development, Labor and Technology.