

Warsaw, 10 May 2023

Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna

**Motion
to the Shareholder Meeting of PZU SA**

Regarding:

PZU SA Management Board Report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for 2022.

Body of the motion:

We hereby move for a review of the PZU SA Management Board Report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for 2022, in accordance with the attachment hereto.

Justification:

The Company's Management Board, pursuant to §27(2)(1) of the Articles of Association, prepares and submits to the Company's competent authorities a report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services.

The Supervisory Board reviewed and issued a favorable opinion on the Report.

The Report is not subject to an audit by a statutory auditor.

Submitted on behalf of the PZU SA Management Board by:

/Piotr Nowak/

/Tomasz Kulik/

Attachments:

1) draft resolution of the PZU SA Shareholder Meeting on the PZU SA Management Board Report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for 2022 with an attachment

RESOLUTION NO. .../2023

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

on 2023

on the PZU SA Management Board Report on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for 2022

Pursuant to § 18 item 1a of the Powszechny Zakład Ubezpieczeń Spółka Akcyjna Articles of Association, the following is hereby resolved:

§ 1

The Ordinary Shareholder Meeting reviewed the report of the PZU SA Management Board on representation expenditures and expenditures for legal, marketing, public relations and public communication services and management consulting services for 2022 is approved, with the wording set forth in the attachment to the resolution.

§ 2

This resolution shall come into force at the time of its adoption.

Chairperson
of the Ordinary Shareholder Meeting of PZU SA



Attachment to the resolution adopted by the PZU SA Shareholder Meeting on 7 June 2023

PZU SA Management Board Report

on representation expenditures
and expenditures for legal, marketing,
public relations and public
communication services and
management consulting services for
2022

Powszechny Zakład Ubezpieczeń Spółka Akcyjna presents a breakdown of expenditures incurred in 2022:

EXPENDITURES	2022 [in PLN million]
REPRESENTATION EXPENDITURES including the costs of sales support pertaining to the brokerage and agency network, meetings with business partners, shareholders;	0.95
LEGAL SERVICES including in key M&A projects;	2.35
MARKETING SERVICES including costs of advertising in the media, CSR, promotion of the PZU brand marketing research and sponsoring;	60.24
PR AND COMMUNICATION SERVICES including costs of the PZU Group media communication strategy, organizing press conferences and publication of results;	6.25
CONSULTING SERVICES RELATED TO MANAGEMENT including transaction, strategy and tax consulting, audits and services of the statutory auditor.	8.44

*Signatures of PZU SA
Management Board
Members*

Beata Kozłowska-Chyła – President of the Management
Board

Ernest Bejda – Management Board Member

Małgorzata Kot – Management Board Member

Krzysztof Kozłowski – Management Board Member

Tomasz Kulik – Management Board Member

Piotr Nowak – Management Board Member

Maciej Rapkiewicz – Management Board Member

Małgorzata Sadurska – Management Board Member