



**Date of preparation:** 7 June 2023

**Abbreviated name of the issuer:** PZU SA

**Current Report No 15/2023**

**Subject:** Appointment of Members of the Supervisory Board of PZU SA

**Legal basis:** Article 56(1)(2) of the Public Offering Act - current and periodic information

**Content of the Report:**

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna ("PZU SA", the "Company") informs that on 7 June 2023 the Ordinary Shareholder Meeting of the Company ("OSM") appointed the following persons to the Supervisory Board of the Company for the new term of office:

1. Mr Marcin Chludziński, appointing him to act in the capacity of a Member of the Supervisory Board of PZU SA,
2. Ms Agata Górnicka, appointing her to act in the capacity of a Member of the Supervisory Board of PZU SA,
3. Mr Robert Jastrzębski, appointing him to act in the capacity of a Member of the Supervisory Board of PZU SA,
4. Mr Marcin Kubicz, appointing him to act in the capacity of a Member of the Supervisory Board of PZU SA,
5. Ms Elżbieta Mączyńska-Ziemacka, appointing her to act in the capacity of a Member of the Supervisory Board of PZU SA,
6. Mr Krzysztof Opolski, appointing him to act in the capacity of a Member of the Supervisory Board of PZU SA,
7. Mr Radosław Sierpiński, appointing him to act in the capacity of a Member of the Supervisory Board of PZU SA,
8. Mr Józef Wierzbowski, appointing him to act in the capacity of a Member of the Supervisory Board of PZU SA,
9. Mr Maciej Zaborowski, appointing him to act in the capacity of a Member of the Supervisory Board of PZU SA.

The appointment shall come into force as of 7 June 2023 for the period of joint term of office comprising three full financial years 2024-2026.

**CVs of Members of the Supervisory Board of PZU SA:**

**Mr Marcin Chludziński**

Member of the Supervisory Board of PZU SA since 7 January 2016. Manager, President of the Management Board of the Gas Transmission System Operator - Gas-System SA. In 2018-2022, President of the Management Board of KGHM Polska Miedź SA, in 2016-2018, President of the Management Board of Agencja Rozwoju Przemysłu SA, earlier - member of the management boards and supervisory boards of commercial law companies. Graduate of the University of Warsaw. Specialises in restructuring, strategic development and business transformation.

**Ms Agata Górnicka**

Member of the Supervisory Board of PZU SA since 8 February 2017. Master's degree in political sciences at the Faculty of Journalism and Political Sciences of the University of Warsaw. Graduate of postgraduate studies in media management at Kozminski University. She gained professional experience successively: in Telewizja Polska S.A. (in 2006-2012), as Project Coordinator at Bank Zachodni WBK S.A. Foundation. (in 2012-2013), subsequently as the assistance concerning the to the President of the Management Board at Bank Zachodni WBK S.A. (in 2013-2014) and later as Manager of the Management and Supervisory Board Office at Bank Zachodni WBK S.A. (from 2014 to 2015). From 2015 to 2017, Director of the Political Office at the Ministry of Development and from 2017 to 2018, Chief Advisor at the Office of the Prime Minister. Since April 2018, Director of the Office of Community Relations at PKN ORLEN S.A. and Chairman of the Board of the ORLEN Foundation. In October 2019, she took up the position of a Member of the Supervisory Board of ORLEN Deutschland GmbH.

**Robert Jastrzębski, PhD DSc**

Graduate of the Faculty of Law and Administration of the University of Warsaw. In 2001, he was awarded the

degree of PhD in law and in 2009 the degree of Associate Professor. Since 2001, he has been affiliated with the Faculty of Law and Administration of the University of Warsaw. In 2019, he took up the position of professor of the University. Author of approximately 120 scientific publications, among others author, co-author, editor and co-editor of 10 books. Winner of awards and distinctions, including the Award of the Faculty of Law and Administration of the University of Warsaw for outstanding scientific achievements, the Team Award of the Rector of Warsaw School of Economics, the Distinction of the Rector of the University of Warsaw for activities that particularly contribute to the development and enhancement of the prestige of the University of Warsaw. Since 2015 Head of the Twentieth-Century Polish Law Laboratory and since 2019 Head of the Department of Administrative History. Member of, among others, the programme board of the journal "Studies in the History of the Polish State and Law" (2015), the editorial team of the journal "Scientific Papers of the Sejm's Office of Analyses" (2016), the programme board of the journal "Marketing and Market" (2019).

#### **Mr Marcin Kubicza**

Graduate of the Faculty of Law and Administration of the University of Warsaw (2004) and the Institute of International Relations (2002) of the same university. Participant of the Executive Doctor of Business Administration programme at the Institute of Economic Sciences of the Polish Academy of Sciences (2012-2014).

He completed his prosecutor's apprenticeship concluded with passing the prosecutor's exam in 2008. Since 2008, Mr Marcin Kubicza has been listed as an advocate by the Bar Association in Kielce and since 2009 as a legal counsel by the Council of the District Chamber of Legal Counsels in Warsaw.

Mr Marcin Kubicza has many years' experience and practice in area management in large entities implementing legal support and service processes, as well as corporate governance, including in the capital group comprising entities of the banking, pension, property and life insurance sectors as well as in entities of the public finance sector responsible for management of the State budget funds.

By virtue of his managerial functions and powers, he acted as an attorney in court proceedings and before state administration authorities. He actively participated in M&A transactions and processes of restructuring and ownership transformations of companies.

Mr Marcin Kubicza is also active as the Chairman of the Council of the "Pocztowy Dar" Foundation - a non profit organisation performing charitable activities for the benefit of people in need as well as the institutions involved in providing assistance to such people.

#### **Robert Jastrzębski, PhD**

Graduate of the University of Warsaw, professor of economic sciences, associated with the Warsaw School of Economics - organiser and manager of Postgraduate Studies in Property Valuation. Member of the Council for Higher Education, Science and Innovation in the National Development Council at the President of the Republic of Poland. Moreover, she is a member of the Praesidium of the Forecasting Committee and the Committee of Economic Sciences of the Polish Academy of Sciences. Member of the Scientific Council of the Institute of Economics of the Polish Academy of Sciences. Honorary President of the Polish Economic Society. Specialist in the field of economics, including economic analysis, finance and valuation of enterprises and socio-economic systems. Creator of econometric models of bankruptcy prediction.

#### **Mr Krzysztof Opolski**

Full professor of economics, holding the position of Head of the Department of Banking, Finance and Accounting at the Faculty of Economic Sciences, University of Warsaw (2010-2020). His academic and research interests focus on the issues of banking and strategic audit (recent book publications include *Wealth management, banking for the rich* (co-author), *Strategic audit as an opportunity to improve a company's market position* (co-author), *Quality and risk management in health services* (co-author). He is the author of several dozen book publications and scientific articles.

In addition to his scientific and academic achievements, Krzysztof Opolski has extensive practical experience in the field of management and consultancy. In 1991-1998, he acted as the Managing Director and President of the Management Board of OLYMPUS Centre for Education and Business Development, a consulting and training company. In 1995-1997 and 2002-2005 he was a member of the Supervisory Board of RUCH SA. He also acted as Vice-Rector of the Higher School of Banking, Finance and Management in Warsaw (from 1996 to 1999). In 1997-2000, he was an expert in the Employment and Remuneration Policy Department of Bank PKO BP. He was also a member of the team of economic advisors to the Prime Minister of Poland (2005-2006) and head of the team of strategic advisors to the President of the National Bank of Poland (2009-2010). He is a member of the Jury of the

"Now Poland" competition, as well as a member of the CHER (Consortium for Higher Education) international research consortium in Kassel (Germany). Krzysztof Opolski is also a radio and TV expert and commentator on numerous economic programmes. He was a co-author of economic programmes on TVP ("Channel One Economic Kaleidoscope", "With the Euro in your pocket"). In 2006-2013, he was a member of the Supervisory Board of CitiBANK Handlowy and in 2009-2012 a member of the Supervisory Board of Axa POLSKA. Currently, he is a member of the Supervisory Board of PZU SA, he also acts as the Chairman of the Chapter of the President's Economic Award.

#### **Radosław Sierpiński MD Associate Professor in Medical Sciences**

Physician and manager, specialising in management in the medical sector, clinical research, HTA and science management. He has extensive experience in biotechnology research and development and has broad contacts with international scientific and healthcare management institutions. His areas of interest include in particular innovative technologies, management and commercialisation of research. President of the Medical Research Agency.

Graduate of the First Medical Faculty of the Medical University of Warsaw. In June 2018, he obtained his PhD at the Institute of Cardiology in Warsaw. In 2019, he obtained the MBA in Medicine at Lazarski University in Warsaw. He is a graduate of the Oxford Executive Leadership Programme. He received his postdoctoral degree of Associate Professor in the medical sciences in 2021 on the basis of his scientific achievements. He is the author and co-author of dozens of scientific papers in the field of cardiology, public health and health care organisation, among others in The Lancet, Circulation, European Journal of Heart Failure. He provided lectures at Lazarski University as part of his MBA studies in health care and as a research fellow at Collegium Medicum UKSW.

He worked at the Institute of Cardiology in Warsaw and private healthcare units, as a physician and medical director. From 2018 to 2019, he acted as an advisor to the Minister of Health. From 2018-2020, Member of the Council of the National Centre for Research and Development representing the Minister of Health and of expert teams to the Minister of Health and the Minister of Science and Higher Education. Until 2020, Chairman of the Social Council of the SCCHS in Zabrze and Vice-Chairman of the Social Council of the OW Mazowieckie NFZ. From 2019 to 2020, he was a member of the Supervisory Board of PZU Zdrowie and from 2019 to 2021 - a member of the Supervisory Board of Totalizator Sportowy.

#### **Józef Wierzbowski**

Member of the Supervisory Board of PZU SA since 26 May 2020. Graduate of the Maria Grzegorzewska University and postgraduate studies in management at the Kozminski University. He completed postgraduate MBA studies at the Apsley Business School of London WSM Warsaw. He has 30 years' professional experience in managerial positions, which he gained in the state and local government administration, as well as in companies with the State Treasury shareholding. In 2007-2008, he acted as Advisor to the Management Board and Deputy Director of the Audit Office in PZU SA. He has many years' experience in supervisory boards. In 2016-2017, he was a member of the Supervisory Boards of BondSpot S.A., GPW Benchmark S.A., EuRoPol Gaz S.A. and he is currently a member of the Supervisory Board of PGNiG Supply&Trading GmbH Orlen Group. For five years, he has served as Director of the Corporate Management Division and is a Proxy in PGNiG Termika S.A. Orlen Group.

#### **Mr Maciej Zaborowski**

Graduate of the Faculty of Law and Administration at the University of Warsaw, postgraduate studies in intellectual property law and postgraduate studies in evidence law. In addition, he also graduated from Harvard Law School (ALP), the Center for American Law Studies and the Leadership Academy for Poland. Attorney and professional mediator of the Mediation Centre at the Supreme Bar Council. Lecturer at the advocacy training at the Bar Association in Warsaw. Currently, he runs his own law practice and is the Managing Partner at Kopeć Zaborowski Adwokaci i Radcowie Prawni sp. p. Since February 2018, he has been a member of the State Tribunal. He has experience in corporate governance as a member of supervisory boards of capital companies. Awarded many times for his legal activities both in Poland and abroad.

In accordance with the declaration submitted by the aforementioned persons, they do not conduct any activity competitive to the Company, nor do they participate in a competitive company as a partner in a civil partnership, a partnership or a capital company, nor do they participate in a competitive legal person as a member of its body, and they not entered in the Register of Insolvent Debtors maintained pursuant to the provisions of the Act of 20 August 1997 on the National Court Register.

Legal basis: § 5(5) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodical information provided by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognised as equivalent.