

RESOLUTION NO. 65/2023

ADOPTED BY THE ORDINARY SHAREHOLDER MEETING

OF POWSZECHNY ZAKŁAD UBEZPIECZEŃ SPÓŁKA AKCYJNA

on 7 June 2023

to amend the Compensation Policy for the PZU SA Management Board and Supervisory Board Members

Pursuant to § 18 items 10 and 12 of the Articles of Association of Powszechny Zakład Ubezpieczeń Spółka Akcyjna, the Shareholder Meeting hereby resolves the following:

§ 1

1. In the Compensation Policy for the PZU SA Management Board and Supervisory Board Members, attached to Resolution No. 36/2020 of the Ordinary Shareholder Meeting of 26 May 2020, in § 1, sec. 3, after item 5, the period is replaced by a semicolon and item 6 with the following wording shall be added:

“6) ensuring that sustainability requirements are correctly considered in the risk management process at the level of the PZU Group, in particular in the rules defined in the Company’s relevant internal regulations.”.

2. The consolidated text of the Compensation Policy for the PZU SA Management Board and Supervisory Board Members, taking into account the amendments introduced in sec. 1, in the wording set forth in the attachment to this resolution is hereby adopted.

§ 2

This resolution shall come into force at the time of its adoption.

The valid votes in the number of 597,136,970 were cast from 597,136,970 shares (69.15% of the share capital), with 482,341,958 votes in favor, 114,147,442 votes against and 647,570 abstentions.