



Prepared on: **2025-01-21**

Short name of the Issuer: PZU SA

Current Report 5/2025

Subject: **Appointment of the PZU SA Supervisory Board Member**

Legal basis: Article 56(1)(2) of the Act on offerings – current and periodic information

Body of the Report:

The Management Board of Powszechny Zakład Ubezpieczeń Spółka Akcyjna (“PZU SA”, “Company”) reports that on January 21, 2025, the Extraordinary General Meeting of the Company (“EGM”), resumed after an adjournment announced on January 10, 2025, appointed Mr. Andrzej Klesyk as a Member of the Company’s Supervisory Board.

The resolution on this appointment came into force upon its adoption.

CV of the newly appointed Member of the PZU SA Supervisory Board:

Mr. Andrzej Klesyk

He is a graduate of the Catholic University of Lublin, Faculty of Social Sciences, program in Economics; and Harvard Business School, where he earned an MBA. In addition, he has received numerous trainings abroad concerning financial and management sectors, including worldwide training for partners and managing directors of the Boston Consulting Group. Mr. Andrzej Klesyk has extensive experience in consulting for the financial and insurance sectors.

He began his career in 1989-1991 as an assistant at the Catholic University of Lublin. From April 1990 to January 1991, he served as an Assistant Advisor to the Minister at the Ministry of Ownership Transformation. From January to August 1991, he worked as a Researcher at Kidder, Peabody Company, Coopers & Lybrand in New York. From June to August 1992, he interned at McKinsey & Company in Germany. From October 1993 to February 2000, he was a Senior Engagement Manager at the London branch of McKinsey & Company. From February to December 2000, he served as CEO of Inteligo Financial Services SA. From December 2000 to February 2003, he was a Management Board Member of Bankgesellschaft Berlin (Poland) SA. From April 2003 to December 2007, he served as Partner and Managing Director of the Boston Consulting Group in Warsaw, where, among other companies, he worked with PZU on insurance projects on claims handling, direct insurance, assistance, and corporate governance and relations within the PZU Group. From December 14, 2007 to December 8, 2015, he served as President of the Management Board of PZU SA. In this function, he was responsible for managing the Company and the PZU Group. In particular, he was responsible for: strategy, human resources policy, investment policy, and corporate governance support functions, i.e. the legal department, corporate management and internal control. He conducted the IPO of PZU, the largest IPO on the Warsaw Stock Exchange at the time. From 2017 to 2019, he served as President of the Supervisory Board of Best SA. From 2017 to 2022, he was Deputy President of the Supervisory Board and Chair of the Audit Committee at NKBM Maribor. He also was a Non-Executive Director, Head of the Audit Committee and

Member of the Strategy Committee at Play Communication from 2014 to 2021. He led the first wave of restructuring of Greece's largest insurance company, Ethniki, after it had been acquired by CVC, one of the largest PE companies in the world, serving as President of the Management Board and Head of the Nomination and Compensation Committee. Since 2020, he has been a Managing Partner at Cornestone Partners, where he is responsible for several portfolio companies.

In accordance with the statement made by the appointed Member of the Company's Supervisory Board, once the PZU SA Supervisory Board is appointed, he will not be engaged in any activities competitive to the Company, nor will he participate in a competitive company as a partner in a civil-law partnership, partnership or as a member of a body of a competitive company or member of a body of any competitive legal entity; and he is not entered in the Register of Insolvent Debtors kept pursuant to the provisions of the Act of August 20, 1997 on the National Court Register.

Legal basis: § 5(5) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by securities issuers and on conditions under which information required by the legislation of a non-Member State may be recognized as equivalent.